



# Information Security Governance Board Charter

May 2023

## Contents

**Introduction.....3**

**Membership.....3**

**Operations.....3**

<b>Owner</b>	Chief Information Officer
<b>Approval</b>	Information Security Governance Board
<b>Last Approval Date</b>	May 2023
<b>Review Frequency</b>	Two Yearly
<b>Next Review Date</b>	May 2025
<b>Applies To</b>	Meridian Energy NZ
<b>SharePoint reference</b>	Resource Hub – Policies, procedures and guidelines – Charters

## Introduction

Meridian New Zealand's diverse business is highly dependent on information and information systems to achieve its mission. Governing information security risk management is essential to ensure that Meridian can achieve its mission and fulfil its business objectives.

The Information Security Governance Board (ISGB) has been assigned the task of providing an oversight and direction for Meridian's Information Security risk management activities. This includes, but is not limited to:

- Promoting information security awareness across Meridian's business divisions.
- Reviewing and endorsing the information security risk assurance framework, information risk tolerance framework and information security risk management plans.
- Reviewing and endorsing governance artefacts such as information security strategy, frameworks, policies, standards, and guidelines.
- Reviewing information security related audit findings and ensuring management responses are agreed, provided business priority and, where required, assisting implementation.
- Reviewing and approving information security policy exception requests.
- Reviewing escalated security incidents or events and assisting, where required, with recommended actions.
- Reviewing and approving information security management reporting requirements.

## Membership

As a business initiative to adopt a risk-based approach to information security, Meridian ISGB must be representative of Meridian's business divisions. A majority of business representation is highly recommended to ensure that information security risk management is integrated in business initiatives.

The Chair of Meridian's ISGB:

- Chief Information Officer • Information & Comms Technology

The following are nominated members or delegates of Meridian ISGB's:

- Information Security Manager, Meridian New Zealand
- Chief Financial Officer • Strategy & Finance
- Group Risk & Performance Mgr • Strategy & Finance
- Privacy Officer / Legal Counsel • Office of the CEO
- Head of People Ops • People Team
- Head of Wholesale Operations • Wholesale
- Head of Financial Trading • Wholesale
- Chief Customer Officer • NZ Retail
- Head of Cust Care and Delivery • NZ Retail
- Compliance Manager • NZ Retail
- Principal Security Consultant • Information & Comms Technology
- Stream Lead, Information & Comms Technology

## Operations

- Meeting frequency – once every two months. The ISGB may determine modifications to the schedule based on needs related to current activities.
- Members who cannot attend must nominate a delegate to attend the group meeting on their behalf.

#### Information Security Governance Board Charter

- Members who cannot attend for two consecutive meetings must nominate a permanent delegate to represent their business line in the ISGB meeting and the membership section above will be updated accordingly.
- The ISGB members may circulate urgent decisions via email for discussions, feedback and timely decision making.
- Meeting structure – the chairperson or a delegate will collect agenda items and topics of interest and circulate in advance of each meeting to ensure informed discussion of scheduled topics requiring endorsement or approval.
- Members must ensure that any security policy exception requests from their respective business units have been analysed prior to submission to the ISGB.
- The bimonthly ISGB reporting is to be included in the standard reports that go to Meridian's Board of Directors.