



Key Governance Information

			FY2020	FY2021	FY2022	FY2023	FY2024		
Governance									
Corporate Governance	Board	Structure and independence, non-executive Chair	Y	Y	Y	Y	Y	Board Charter	pages 2-4
		Percentage of female directors	50%	50%	71%	57%	57%	Corporate Governance Statement 2024	page 6 of 21
		Average tenure (years)	5.9	5.2	4.3	4.0	3.6	Corporate Governance Statement 2024	page 20 of 21
		Skill Mix with directors with industry experience	2	2	5	2	2	Corporate Governance Statement 2024	pages 6, 20 of 21
	Chief Executive	Employee mean compensation ratio (times)	22	23	21	16	27	Integrated Report for year ended 30 June 2024	page 94 of 180
Business Ethics	Policy influence	Political donations (\$M)	none	none	none	none	none	Integrated Report for year ended 30 June 2024	page 104 of 180
		Industry associations expenditure (\$M)	0.299	0.583	0.770	0.339	0.602		
		<i>Largest contributions</i>							
		<i>Value to Electricity Customers</i>	0.141	0.140	0.479	0.058	0.340		
		<i>Sustainable Business</i>	0.023	0.073	0.105	0.091	0.043		
		<i>Clean Energy Advocacy</i>	0.040	0.278	0.064	0.097	0.173		
		<i>Other Large Expenditures</i>	0.096	0.092	0.121	0.093	0.044		
		<i>Three Largest single contributions (\$)</i>							
		<i>Drive Electric Incorporated</i>					66000		
		<i>Electricity Engineers Association</i>					51500		
<i>Business New Zealand Inc</i>					25368				
	Lobbying, interest representation or similar (\$M)	0	0	0	0	0			
	Other (e.g. spending related to ballot measures or referendums) (\$M)	0	0	0	0	0			
Customers	Smart meters	Smart meter coverage (%)	83	82	87	87	89		